

Downtown Hamilton BIA 2026 Budget

Revenues	
Levy	\$450,000
Other Income	(see note)
Total Revenues	\$450,000
Expenses	
Office Expenses	
Salaries	\$197,000
Depreciation	\$12,000
Professional Fees	\$9,200
Office	
Rent	\$51,000
Insurance	\$11,500
Telephone / Internet	\$4,300
Office Expenses - Other	\$7,000
Administration	
Meetings	\$10,500
Memberships	\$3,000
Miscellaneous	
Levy Appeals	\$2,000
Total	\$307,500
Special Events / Promotions	\$159,500
Beautification	\$58,000
Total Expenses	\$525,000
Net Surplus/Deficit	-\$75,000

Note: The draft budget reflects only confirmed revenue sources. The apparent deficit is expected to be offset by the BIA's typical annual revenues, such as sponsorships, parking revenue sharing, film shoot donations, and recurring grant programs, which are anticipated based on prior years.