

## 2022 Downtown Hamilton BIA DRAFT Budget

Revenues	2020 Audited	2021 Budget	2022 Budget
Levy	\$377,728	\$400,000	\$400,000
Grants			
Interest			
Other Income	\$67,980	\$65,000	\$65,000
Wage Subsidies		\$0	
Revenue from retained earnings		\$0	
<b>Total Revenue</b>	<b>\$445,708</b>	<b>\$465,000</b>	<b>\$465,000</b>

Office Expenses			
Professional Fees	\$4,226	\$4,000	\$6,000
Telephone		\$5,000	\$5,000
Levy Appeals		\$27,000	\$20,000
HST		\$0	
Rent		\$40,000	\$46,000
Meetings	\$5,055	\$3,000	\$7,500
Memberships		\$1,000	\$1,000
Salaries/Benefits	\$206,929	\$175,000	\$180,000
Office Expenses	\$66,602	\$0	
Insurance		\$10,000	\$12,000
Amortization	\$15,373	\$12,000	\$12,000
Other - Bank charges/Bad Debts	\$300	\$500	\$500
<b>Total</b>	<b>\$298,485</b>	<b>\$277,500</b>	<b>\$290,000</b>

Special Events/Promotions			
Events & promotions			
Communications			
<b>Total</b>	<b>\$88,568</b>	<b>\$145,000</b>	<b>\$125,000</b>

Beautification			
<b>Total</b>	<b>\$56,758</b>	<b>\$42,500</b>	<b>\$50,000</b>

<b>TOTAL EXPENSES</b>	<b>\$443,811</b>	<b>\$465,000</b>	<b>\$465,000</b>
	<b>\$1,897</b>	<b>\$0</b>	<b>\$0</b>