

2023 Downtown Hamilton BIA Budget

Revenues	2021 Audited	2022 Budget	2023 Budget
Levy	\$383,015	\$400,000	\$425,000
Grants			
Interest			
Other Income	\$80,410	\$65,000	\$65,000
Wage Subsidies			
Revenue from retained earnings			
Total Revenue	\$463,425	\$465,000	\$490,000

Office Expenses			
Professional Fees	\$6,841	\$6,000	\$7,000
Telephone		\$5,000	\$6,000
Levy Appeals		\$20,000	\$10,000
HST			
Rent		\$46,000	\$48,000
Meetings		\$7,500	\$7,000
Memberships		\$1,000	\$1,000
Salaries/Benefits	\$186,279	\$180,000	\$180,000
Office Expenses	\$79,928		
Insurance		\$12,000	\$12,000
Amortization	\$8,425	\$12,000	\$12,000
Other - Bank charges/Bad Debts	\$3,175	\$500	\$1,000
Total	\$284,648	\$290,000	\$284,000

Special Events/Promotions			
Events & promotions			
Communications			
Total	\$157,221	\$125,000	\$151,000

Beautification			
Total	\$44,023	\$50,000	\$55,000

TOTAL EXPENSES	\$485,892	\$465,000	\$490,000
	(\$22,467)	\$0	\$0