

## 2024 Downtown Hamilton BIA Draft Budget

Revenues	2022 Audited	2023 Budget	2024 Budget
Levy	\$385,878	\$425,000	\$450,000
Grants			
Interest			
Other Income	\$70,440	\$65,000	\$65,000
Wage Subsidies			
Revenue from retained earnings			
<b>Total Revenue</b>	<b>\$456,318</b>	<b>\$490,000</b>	<b>\$515,000</b>

Office Expenses			
Professional Fees	\$8,332	\$7,000	\$8,500
Telephone / Internet		\$6,000	\$4,000
Levy Appeals		\$10,000	\$30,000
HST			
Rent		\$48,000	\$48,000
Meetings		\$7,000	\$7,500
Memberships		\$1,000	\$2,000
Salaries/Benefits	\$179,360	\$180,000	\$160,000
Office Expenses	\$83,552		\$5,000
Insurance		\$12,000	\$12,000
Amortization	\$6,340	\$12,000	\$7,000
Other - Bank charges/Bad Debts	\$0	\$1,000	\$1,000
<b>Total</b>	<b>\$277,584</b>	<b>\$284,000</b>	<b>\$285,000</b>

Special Events/Promotions			
Events & promotions			
Communications			
<b>Total</b>	<b>\$178,086</b>	<b>\$151,000</b>	<b>\$165,000</b>

Beautification			
<b>Total</b>	<b>\$51,938</b>	<b>\$55,000</b>	<b>\$65,000</b>

<b>TOTAL EXPENSES</b>	<b>\$507,608</b>	<b>\$490,000</b>	<b>\$515,000</b>
	<b>(\$51,290)</b>	<b>\$0</b>	<b>\$0</b>