

Downtown Hamilton BIA 2025 Budget - Draft

	2023 Audited	2024 Budget	2025 Budget
Revenues			
Levy	\$394,362	\$450,000	\$450,000
Other Income		\$65,000	\$75,000
└ Municipal Grants	\$54,634		
└ Federal Grants	\$9,697		
└ Interest	\$97		
└ Other	\$14,208		
Total Revenues	\$472,998	\$515,000	\$525,000
Expenses			
Office Expenses			
Salaries	\$124,887	\$160,000	\$180,000
Depreciation	\$8,820	\$7,000	\$12,000
Other - Bank Charges/Bad Debts		\$1,000	\$1,000
Professional Fees	\$7,891	\$8,500	\$8,500
Office	\$69,269		
└ Rent		\$48,000	\$48,000
└ Insurance		\$12,000	\$12,000
└ Telephone / Internet		\$4,000	\$4,000
└ Office Expenses - Other		\$5,000	\$5,000
└ HST Expense			
Administration	\$6,116		
└ Meetings		\$7,500	\$10,000
└ Memberships		\$2,000	\$3,500
Miscellaneous			
└ Levy Appeals		\$30,000	\$5,000
Total	\$216,983	\$285,000	\$289,000
Special Events / Promotions			
Total	\$137,638	\$165,000	\$168,000
Beautification			
Total	\$41,506	\$65,000	\$68,000
Total Expenses	\$396,127	\$515,000	\$525,000